

Embracing Our Differences

SE Michigan, Inc

Financial Statements

December 31, 2022



Renaissance Financial Group

Accountants' Compilation Report

To the Officers and Directors of Embracing Our Differences, SE Michigan, Inc.:

We have compiled the accompanying balance sheet of Embracing Our Differences, SE Michigan, Inc, as of December 31, 2022, and the related statements of income for the twelve months then ended, and the accompanying supplementary information which is presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

RENAISSANCE FINANCIAL GROUP

February 27, 2023

EMBRACING OUR DIFFERENCES SE MICHIGAN, INC

Balance Sheet

Year Ended December 31, 2022

ASSETS

CURRENT ASSETS

Cash - Checking	\$	37,796
Cash - Savings		50,122
Total Current Assets	\$	<u>87,918</u>

FIXED ASSETS

Structure	\$	124,025
Less: Accumulated Depreciation		(20,671)
Total Fixed Assets	\$	<u>103,354</u>

TOTAL ASSETS \$ 191,272

LIABILITIES AND EQUITY

EQUITY

Unrestricted Net Assets	\$	58,523
Net Income		132,749
Total Equity	\$	<u>191,272</u>

TOTAL LIABILITIES AND EQUITY \$ 191,272

EMBRACING OUR DIFFERENCES SE MICHIGAN, INC

**Profit and Loss Statement
Year Ended December 31, 2022**

Direct Public Support

Corporations	\$ 1,750
Education Institutions	80,000
Foundations	46,500
Government Entities	62,300
Individuals	58,815
Non-Profit Organizations	10,500
Total Revenue	<u>\$ 259,865</u>

Operating Expenses

Administration Expense	\$ 7,109
Awards	1,200
Professional Services	5,545
Donations	375
Field Trip Expense	20,817
Fundraising Expense	1,465
Grand Opening	6,854
Public Relations and Promotions	46,839
Structure and Banner Repair	3,163
Website Expense	13,200
Total Operating Expenses	<u>\$ 106,567</u>

Net Operating Income \$ 153,298

Other Income (Expense)

Depreciation Expense	\$ (20,671)
Interest Income	122
Total Other Income (Expense)	<u>\$ (20,549)</u>

Net Income (Loss) \$ 132,749

EMBRACING OUR DIFFERENCES SE MICHIGAN, INC
Statement of Cash Flows
Year Ended December 31, 2022

	<u>December 31, 2022</u>
Cash Flows from Operating Activities:	
Net Income (Loss)	\$ 132,749
Changes in Operating Assets and Liabilities:	
Depreciation	20,671
Net cash provided by Operating Activities	<u>\$ 153,420</u>
Cash Flows from Investing Activities	
Purchase of Fixed Assets	(124,025)
Net cash used by Investing Activities	<u>\$ (124,025)</u>
Net Increase (Decrease) in Cash	<u>\$ 29,394</u>
Cash - Beginning of Period	\$ 58,524
Cash - End of Period	<u><u>\$ 87,918</u></u>